

ABOUT AUTHORS

Abdul Aziz is the researcher at State Islamic University (UIN) Syarif Hidayatullah Jakarta. He completed his bachelor degree from State Islamic University (UIN) Syarif Hidayatullah Jakarta.

Abdul Qoyum is a lecturer at State Islamic University (UIN) Sunan Kalijaga, Yogyakarta. He also as a researcher on Islamic Economics and finance studies.

Abdul Rafay is working in Shariah compliance Department of Soneri Bank Pakistan. His research interest is in banking studies.

Afzal Ahmed is Faculty member at SZABIST in the department of management science. His research interest is management studies.

Ahsan Israr is manager operation from Allied Bank, Pakistan. He finished his Master in Accounting and Finance from Lahore School of Accounting and Finance, The University of Lahore, Pakistan.

Ali Khaled Al Khalifa is a member of Bahrain's ruling family. He obtained his MBA in Islamic Banking and Finance and BBA in Islamic Banking and Finance from University College of Bahrain. He is currently working in

Retail Banking Supervision Directorate, the Central Bank of Bahrain.

Ascarya is a senior researcher at Bank of Indonesia. He finished his MSc in Management Information System and MBA in finance from the University of Pittsburgh.

Fahad Ahmed Qureshi is a researcher at CAPS, Arizona State University. He finished his Ph.D. in Islamic Jurisprudence from Al Jamia Mazahir Ul Uloom, Pakistan.

Farhan Ahmed is Faculty member at SZABIST in the department of management sciences. His research interest is management studies.

Hassanudin Mohd Thas Thaker is a senior lecturer at HELP University Malaysia. He is also a researcher in Islamic banking and finance studies.

Ibnu Qizam is a lecturer at State Islamic University (UIN) Sunan Kalijaga, Yogyakarta. He also as a researcher on Islamic Economics and finance studies.

Jaenal Effendi is a lecturer at Bogor Agricultural University. He also as a researcher on Islamic Economics and finance studies. He finished his Ph.D. from The Georg August University Goettingen, Germany.

Jamshaid Anwar Chattha is a regulator and qualified chartered Islamic finance professional that possess both risk management skills and 10+ years of direct Islamic financial sector experience. Currently, he is working as Chief Financial Analyst and Islamic Finance Expert in the Central Bank of Kuwait. Dr. Chattha holds a Ph.D. in Islamic Banking and Finance from IIUM. He holds a BSc, MBA –Finance, an MSc–Islamic Finance, and a CIFP with distinctions.

Mohammad Nazim Uddin is the associate professor at International Islamic University Chittagong, Bangladesh. He also as a researcher on Islamic Economics and finance studies. He gained his Ph.D., Master of Philosophy (M.Phil), and Master of Business Administration (MBA) from Chittagong University, Bangladesh.

Monir Ahmmed is associate professor at International Islamic University Chittagong, Bangladesh. He also as a researcher on Islamic Economics and finance studies.

Mubeen Butt is the lecturer at School of Islamic Economics, Business, and Finance, Minhaj University Lahore, Pakistan. He finished his M.Phil in Islamic Banking and Financial Economics from University of Management and Technology Lahore, Pakistan.

Muhammad Rizky Prima Sakti is a researcher in ISEFID (Islamic Economics

Forum for Indonesian Development). He is a Ph.D. candidate in Management of Technology from Universiti Teknologi Malaysia.

Muhammad Syafii Antonio is a lecturer at Tazkia University College of Islamic Economics. He graduated from the faculty of the Shariah University of Jordan and attached informally to Islamic Studies at Al Azhar University Cairo. He earned Master of Economics from International Islamic University Malaysia and Ph.D. from the University of Melbourne in Micro Finance.

Murniati Mukhlisin is a lecturer at Tazkia University College of Islamic Economics. She became Affiliate Staff at University of Glasgow after completing her Ph.D. in 2014 and then joined Essex Business School, University of Essex, Colchester, the UK from 2015 to 2017. She earned her degree in Islamic Accounting from the International Islamic University of Malaysia (undergraduate), Universitas Indonesia (postgraduate), and the University of Glasgow, United Kingdom (Ph.D.)

Niken Iwani Surya Putri is an academic staff at the Faculty of Economics and Business Universitas Indonesia (FEB UI). She is a junior researcher at the Centre for Islamic Economic and Business FEB UI. She gained her MSc from Erasmus University Rotterdam and her bachelor degree from Faculty of Economics and Business, Universitas Indonesia.

Nurul Huda is a lecturer at the University of Yarsi. He finished his Doctoral Degree at Airlangga University. He also as a researcher on Islamic Economics and finance studies.

Raditya Sukmana is the lecturer at Islamic Economics Department, Airlangga University. He also as a researcher on Islamic Economics and finance studies.

Rahmatina Awaliyah Kasri is the Director of Islamic Economics Undergraduate Program at the Faculty of Economics and Business Universitas Indonesia (FEB UI). She gained her Ph.D. from Durham University UK, MBA Islamic Banking & Finance from the International Islamic University of Malaysia, MA from Australian National University and BA in Economics from FEB UI.

Siti Fatimah Zahra is a researcher at Graduate School of Tazkia University. She finished her master degree from Graduate School of Tazkia University.

Sutan Emir Hidayat is a lecturer at Univesity College of Bahrain. His research interest includes Islamic banking studies. He is is currently the Head of Business Administration and Humanities Department at University College of Bahrain.

Syed Musa Alhabshi is an Associate Professor in Institute of Islamic Banking and Finance, IIUM and Dean of Institute of Islamic Banking and Finance, IIUM, and Dean of Graduate School of Business, University Tun Abdul Razak (2012-2013). He has a Diploma in Business Studies (1984) from Ngee Ann Polytechnic, a Bachelor in Business Administration (1989) from the International Islamic University of Malaysia and a Doctorate in Business Administration (1994) majoring in Accounting and Finance from University of Strathclyde, UK.

Yoghi Citra Pratama is a lecturer at State Islamic University (UIN) Syarif Hidayatullah Jakarta. He also as a researcher on Islamic Economics and finance studies. He gained his master degree in Islamic Economics and Finance from Universitas Indonesia.

COPYRIGHT TRANSFER AGREEMENT

Authors submitting a manuscript do so on the understanding that if accepted for publication, copyright of the article shall be assigned to Al-Iqtishad: Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics) as publisher of this journal.

Copyright encompasses exclusive rights to reproduce and deliver the article in all forms and media, including reprints, photographs, microfilms and any other similar reproductions, as well as translations. The reproduction of any part of this journal, its storage in databases and its transmission by any forms or media, such as electronic, electrostatic and mechanical copies, photocopies, recordings, magnetic media, etc., will be allowed only with a written permission from Al-Iqtishad: Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics).

Al-Iqtishad: Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics), Editors, and International Advisory Editorial Board make every effort to ensure that no wrong or misleading data, opinions or statements be published in the journal. In any way, the contents of the articles and advertisements published in Al-Iqtishad: Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics) are sole and exclusive responsibility of their respective authors and advertisers.

The copyright form should be filled with respect to article and be signed originally and sent to the Editorial Office in the form of original mail, or scanned document file (softcopy) to:

M. Nur Rianto Al Arif

Editorial Office Al-Iqtishad

State Islamic University (UIN) Syarif Hidayatullah Jakarta

Jl Ir H Juanda No 95, Ciputat, South Tangerang, Banten, Indonesia -15412-

Phone (+6221) 74711537, Fax. (+6221) 7491821

Website: www.journal.uinjkt.ac.id/index.php/iqtishad;

Email: iqtishad@uinjkt.ac.id; editor.iqtishad@yahoo.com

Copyright Transfer Agreement

Name of Principal Authors:

.....

Address of Principal Authors:

.....

.....

Tel/Fax:

.....

E-mail:

.....

Author(s) Name:

.....

Manuscript Title:

.....

Date Received:

.....

.....

1. I/We submit to the *Al-Iqtishad: Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics)*. I/We certify that the work reported here has not been published before and contains no materials the publication of which would violate any copyright or other personal or proprietary right of any person or entity.
2. I/We hereby agree to transfer to *Al-Iqtishad: Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics)*/ Publisher for the copyright of the above - named manuscript.
3. I/We reserve the following: (1) All proprietary rights other than copyright such as patent rights. (2) The right to use all or part of this article in future works of our own such as in books and lectures. Print or Type Name and Title of Author.

Date:.....

Signature

.....

(When there is more than one author, only the first author that sign this copyright)

AL-IQTISHAD

Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics)

GUIDANCE FOR WRITING IN Journal of Al-Iqtishad

1. The manuscripts represent academic research in Islamic economics and Finance discipline.
2. Upon the publication of the manuscript, the author should provide a letter states that the manuscripts have never been, or under consideration to be, published in other journal publications.
3. Structure of the manuscripts
 - a. **Title.** The title should be short, clear, and informative, but does not exceed 9 words.
 - b. **Author's names and institutions.** The author's names should be accompanied by the author's institutions and email addresses, without any academic titles and/or job title.
 - c. **Abstract and keywords.** The abstract should be less than 150 words. The key words should be 2 to 5 phrases.
 - d. **Introduction.** This section explains the background of the study, and aims of the manuscripts. It should be written without numbers and/or pointers.
 - e. **Literature Review.** This section explains the theoretical framework that used on this research, a review on the previous research in the area.
 - f. **Methods.** This section describes the tools of analysis along with the data and their sources.
 - g. **Discussion.** This section explains the results of the study.
 - h. **Conclusions.** This section concludes and provides policy implications, if any, of the study.
 - i. **References.** This section lists only the papers, books, or other types of publications referred in the manuscript.
4. The authors should provide an index of subject, namely the specific terms in the manuscript. The authors should also provide the index of authors, namely the key authors of papers referred in the manuscript. Please write the family name followed by the given name.
5. Estimation result from a software package is not allowed to be directly presented in the paper. They should be presented in equations with the appropriate estimation results.
6. Table format should contain only heading and contents. Please provide the top and bottom lines, along with the line(s) that separate the heading and the contents.
Example:

Table 1. The Growth of Third Party Fund, Financing and Asset (Billion rupiah)

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014* |
|--------------------|--------|--------|---------|---------|---------|---------|
| Fundraising | 52.271 | 76.036 | 115.415 | 147.512 | 174.018 | 186.608 |
| Financing | 46.886 | 68.181 | 102.655 | 147.505 | 179.284 | 187.886 |
| Asset | 66.090 | 97.519 | 145.467 | 195.018 | 229.557 | 244.197 |

Source: Islamic banking statistics, Bank of Indonesia

7. Acknowledgment, if any, should be written as the foot-note of the manuscript's title.
8. The manuscript is prepared in a quarto paper, single-sided, and double-space format. A new paragraph should start 5 characters from the left margin, using 12-size, times-new-romans font type.
9. The manuscript is written in proper English, either British or American English, but not the combination of both, except for special editions.
10. The manuscript should be in no less than 25 pages long.
11. The top and bottom margins are 1 inch.
12. The title is written using capital letters of 14 font size, centre position.
13. Sub titles are written using capital letters, started from the left margin.
14. Sub of sub titles are written using capital letters only at the beginning of each word except for connecting words. They should be started from the left margin.
15. References should be those of the last ten years publication, unless they are key references.
16. Citation in the text body should be written using the family name and years of publication. Example:
 - a. Hill (2001) suggests that the objective of depreciation
 - b. According to Kotter (1867), intra industry trade can be ...
 - c. Wagner (in McCain, 1982) states that ...
 - d. The definition of flypaper effect is ... (Wagner, 1976).
17. Tables and figures should be presented as follows:
 - a. The name of tables and figures should follow a numbering system (Arabic numbering system). The names of the tables and figures are on the top and bottom parts of the tables, respectively.
 - b. The tables and figures should provide the source of information, if any, at the bottom part of both.
18. References should be written in alphabetical order, without any number. They should be written using the following criteria:
 - a. For books, the format should follow the following example:

Al Arif, M. N. R. 2015. *Pemasaran Stratejik Pada Asuransi Syariah*. Jakarta: Gramata.
 - b. For papers that are part of a book, the format should follow the following example:

Bahl, R. 2000. *How to Design a Fiscal Decentralization*. in Sahid, Y. (eds.), *Local Dynamics in an Era of Globalization*, 25-26, London: Oxford University Press.

- c. For journal/magazine papers, the format should follow the following example:
Al Arif, M. N. R. 2012. *Efek Multiplier Wakaf Uang dan Pengaruhnya Terhadap Program Pengentasan Kemiskinan*. Jurnal Asy-Syir'ah, Vol. 46 (1), January 2012, hlm. 10 – 12.
- d. For internet references, the format should follow the following example:
Kharlie, Ahmad Tholabi. 2006. "Formalisasi Syariat Islam, Mengapa Tidak?", <http://www.ahmadtholabi.wordpress.com>, accessed on 17 Maret 2014
- e. For magazine, the format should follow the following example:
Asa, Syu'bah. 2004 "Pengantin Darah", dalam *Tempo*, No. 30/XXX111/20, 20 September 2004

19. Transliteration guidance (from Arabic to latin)

| Consonant | | |
|------------|-----------------|-------------------------|
| (ا) = a | (ز) = z | (ق) = q |
| (ب) = b | (س) = s | (ك) = k |
| (ت) = t | (ش) = sy | (ل) = l |
| (ث) = ts | (ص) = sh | (م) = m |
| (ج) = j | (ض) = dh | (ن) = n |
| (ح) = h | (ط) = th | (و) = w |
| (خ) = kh | (ظ) = zh | (ه) = h |
| (د) = d | (ع) = ' (ayn) | (ء) = ' (hamza) |
| (ذ) = dz | (غ) = gh | (ي) = y |
| (ر) = r | (ف) = f | (ة) = t (ta marbutah) |

| Short Vocal | Long Vocal |
|-------------|-------------|
| — / — = a | (اَ) = â |
| — / — = i | (اِي) = î |
| — / — = u | (اُو) = û |

| Diftong | Pembauran |
|--------------|--------------------|
| (أُو) = aw | (اَل) = al |
| (أَي) = ay | (اَلش) = al-sy |
| | (وَاَل) = wa al- |

20. The manuscript in microsoft word should be sent to iqtishad@uinjkt.ac.id or through online submission at:
<http://journal.uinjkt.ac.id/index.php/iqtishad/user/register>
21. A brief CV that records full name, academic title, institution, telephone, fax and mobile number should accompany the manuscript.
22. The decision of the manuscript are:
 - a. Accepted, or
 - b. Accepted with minor revision, or
 - c. Accepted with major revision, or
 - d. Rejected.
23. Upon the publication of the manuscript in the journal, the author will receive a publication proof number and 3 off-prints.
24. Further information about the journal can be seen at <http://journal.uinjkt.ac.id/index.php/iqtishad>