

ISSN: 2087-135X  
E-ISSN: 2407-8654  
VOL. 8 (1), January 2016

- ❖ The Short-Run and Long-Run Relationship in Indonesian Islamic Stocks Return  
*M. Shabri Abd. Madjid*
- ❖ Business Process Reengineering of Funding On Indonesia's Islamic Banks  
*Aslam Mei Nur Widigdo, Marimin, Idqan Fahmi, Irfan Syauqi Beik*
- ❖ Efficiency and Profitability On Indonesian Islamic Banking Industry  
*Muhammad Nadrattuzaman Hosen, Rafika Rahmawati*
- ❖ Islamic Work Ethics and Audit Opinions: Audit Professionalism and Dysfunctional Behavior as Intervening Variables  
*Tulus Suryanto*
- ❖ Dual Monetary System and Macroeconomic Performance in Indonesia  
*Sri Herianingrum, Imronjana Syapriatama*
- ❖ Islamic Business Ethics Implementation in Marketing Communication of Haji/Umroh Travel Agency "X" Surabaya  
*Ari Prasetyo, Intan Kusuma Pratiwi*
- ❖ Risk of Profit Loss Sharing Financing: The Case of Indonesia  
*Ernawati*
- ❖ The Development of Human Resources in Islamic Financial Industries From Economic and Islamic Financial Graduates  
*Nurul Huda, Nova Rini, Desti Anggraini, Khamim Hudori, Yosi Mardoni*
- ❖ Application of Theory Reasoned Action in Intention to Use Islamic Banking in Indonesia  
*Andi Reni, Nor Hayati Ahmad*
- ❖ Issues and Economic Role of Waqf in Higher Education Institution: Malaysian Experience  
*Farra Munna Harun, Bayu Taufiq Possumah, M Hakimi Bin Mohd Shafai, Abd. Halim Mohd. Noor*

Published by Faculty of Shariah and Law  
Syarif Hidayatullah State Islamic University Jakarta  
in Cooperation with The Indonesian Association of  
Islamic Economist.

AL-IQTISHAD

Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics)

VOL. 8 (1), January 2016

AL-IQTISHAD

Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics)

Al Iqtishad is a peer-reviewed journal published by Faculty of Shariah and Law Syarif Hidayatullah State Islamic University Jakarta in cooperation with The Indonesian Association of Islamic Economist. This journal focused on Islamic Economics and Finance studies. The journal is published twice a year on January and July. The aim of the journal is to disseminate the Islamic economics and finance researches done by researchers both from Indonesian and overseas.

The journal is accredited by the Directorate General of Higher Education Ministry of National Education and Culture The Republic of Indonesia No. 040/P/2014, valid until December 2018.



ISSN: 2087-135X  
E-ISSN: 2407-8654

## INDEXING AND ABSTRACTING

The journal is accredited by the Directorate General of Higher Education Ministry of National Education and Culture Republic of Indonesia No. 040/P/2014, valid until December 2018.

Al Iqtishad has been covered (indexed and abstracted) by following indexing services:

- Directory of Open Access Journal (DOAJ)
- Crossref
- Google Scholar
- Portal Garuda
- Moraref
- Indonesia Scientific Journal Database (ISJD)
- Sherpa-Romeo
- Bielefeld Academic Search Engine (BASE)
- Open Archive Initiative (OAI)
- Mendeley
- Open Academic Journal Index (OAJI)
- Open Archive Initiative (OAI)
- Directory of Abstract for Journal (DAIJ)
- Infobase Index
- Cite Factor Academic Scientific Journal
- Academia.edu
- Academic.Keys
- Research Bible
- Scholarsteer
- Open Access Library
- WorldCat
- Universal Impact Factor

# AL-IQTISHAD

*Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics)*

Volume 8 (1) January 2016

The Journal is published by Faculty of Shariah and Law Syarif Hidayatullah State Islamic University Jakarta in cooperation with The Indonesian Association of Islamic Economist. This journal focused on Islamic Economics and Finance studies. The Journal is published twice a year on January and July. The journal is accredited by the Directorate General of Higher Education Ministry of National Education and Culture The Republic of Indonesia No. 040/P/2014

#### **Editor in Chief**

M. Nur Rianto Al Arif

#### **Associate Editor**

Maman Rahman Hakim

Sofyan Rizal

A Chairul Hadi

#### **English Editor**

Ummi Kultsum

#### **Editorial Advisory Board**

Abbas Mirakhor	(INCEIF, Malaysia)
Ahmad Hidayat Buang	(University of Malaya, Malaysia)
Ahmad Tholabie	(Syarif Hidayatullah State Islamic University of Jakarta, Indonesia)
Amir Kia	(Utah Valley University, USA)
Asep S. Jahar	(Syarif Hidayatullah State Islamic University of Jakarta, Indonesia)
Ashraf MD Hasyim	(ISRA, Malaysia)
Djoni Hartono	(University of Indonesia, Indonesia)
Fathurrahman Djamil	(Syarif Hidayatullah State Islamic University of Jakarta, Indonesia)
M. Kabir Hassan	(University of New Orleans, USA)
Mehmet Asutay	(Durham University Business School, United Kingdom)
Mervyn K Lewis	(University of South Australia, Australia)
Mohammad Hudaib	(Adam Smith Business School, Glasgow Univ., United Kingdom)
Mohamed S Komi	(The American University in Cairo, Egypt)
Mokhamad Anwar	(University of Padjajaran, Indonesia)
Monzer Khaf	(Qatar Faculty of Islamic Studies, Qatar)
Muhammad Amin Suma	(Syarif Hidayatullah State Islamic University of Jakarta, Indonesia)
Mustafa Edwin Nasution	(University of Indonesia - Indonesia)
Ratno Purnomo	(Jenderal Soedirman University, Indonesia)
Roszaini Haniffa	(Heriot Watt University, United Kingdom)
Sadegh Bakhtiari	(Isfahan University, Islamic Republic of Iran)
Walid Mansour	(King Abdulaziz University, Saudi Arabia)

---

#### **Editorial Office**

Faculty of Shariah and Law Syarif Hidayatullah State Islamic University Jakarta

Jl. Ir. H. Juanda 95, Ciputat, South Tangerang, Banten -15412-

Phone (+6221) 74711537, Fax. (+6221) 7491821

Website: [www.journal.uinjkt.ac.id/index.php/iqtishad](http://www.journal.uinjkt.ac.id/index.php/iqtishad); Email: [iqtishad@uinjkt.ac.id](mailto:iqtishad@uinjkt.ac.id)

---

## CONTENTS

- 1 The Short-Run and Long-Run Relationship in Indonesian Islamic Stocks Return  
*M. Shabri Abd. Madjid*
- 19 Business Process Reengineering of Funding On Indonesia's Islamic Banks  
*Aslam Mei Nur Widigdo, Marimin, Idqan Fahmi, Irfan Syauqi Beik*
- 33 Efficiency and Profitability On Indonesian Islamic Banking Industry  
*Muhammad Nadrattuzaman Hosen, Rafika Rahmawati*
- 49 Islamic Work Ethics and Audit Opinions: Audit Professionalism and Dysfunctional Behavior as Intervening Variables  
*Tulus Suryanto*
- 65 Dual Monetary System and Macroeconomic Performance in Indonesia  
*Sri Herianingrum, Imronjana Syapriatama*
- 81 Islamic Business Ethics Implementation in Marketing Communication of Haji/Umroh Travel Agency "X" Surabaya  
*Ari Prasetyo, Intan Kusuma Pratiwi*
- 101 Risk of Profit Loss Sharing Financing: The Case of Indonesia  
*Ernawati*
- 117 The Development of Human Resources in Islamic Financial Industries From Economic and Islamic Financial Graduates  
*Nurul Huda, Nova Rini, Desti Anggraini, Khamim Hudori, Yosi Mardoni*
- 137 Application of Theory Reasoned Action in Intention to Use Islamic Banking in Indonesia  
*Andi Reni, Nor Hayati Ahmad*
- 149 Issues and Economic Role of Waqf in Higher Education Institution: Malaysian Experience  
*Farra Munna Harun, Bayu Taufiq Possumah, M Hakimi Bin Mohd Shafiai, Abd. Halim Mohd. Noor*